



Never Leave That Till Tomorrow Which You Can Do Today

Benjamin Franklin

It is July as I write this greeting. It is hot today. It was hot yesterday. It will be hot tomorrow. But as you read this, it is September and fall is in the air, reminding us that winter is coming. The one thing we know about the weather is that it will change. Just as seasons change, so do fashions, laws and circumstances—and so should the plans that are designed to provide a stable financial future for our loved ones and us.

As you review your estate plans to ensure that your family, friends and others will benefit in the ways that you desire, you may find that with careful planning, you can provide a special gift that will benefit future generations of University of North Alabama students as well.

Growing up in Addison, Ala., Delores and Weldon Cole never imagined they would be in a position to create an endowment to fund college scholarships. Weldon was born in 1936 on a farm six miles from Addison, and Delores was born two years later. As Weldon tells it, “We were both spanked by the same doctor.” Except for Weldon’s military service, the two years and six miles that separated them at birth are about as far apart as they have been since they first met in the Addison public school system.



Delores and Weldon Cole

After Weldon graduated from Addison High School, he enlisted in the U.S. Army, making him eligible for GI Bill education benefits. After Delores graduated as valedictorian, she enrolled at Florence State College, predecessor to UNA. After his three-year stint in the Army, Weldon followed his high school sweetheart to Florence State where they were married in 1957. According to Weldon, “I never went to college a ‘single day’ in my life.”

The young married couple soon found themselves having to make a difficult choice—one faced by many people in their

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generation. Although Delores was an outstanding student majoring in business administration, she and Weldon decided that she would give up her studies while he finished his degree.

So Delores began working as secretary to Dr. Christianson, head of the Business Department, and later as secretary to Mr. Otis Peacock, extension director. While excelling in his studies, Weldon also worked part time at Sears, sold advertising for the local newspaper, and was editor of the *Lion Gridiron* and business manager for the *Flor-Ala*. Weldon graduated in 1960 with the highest accounting GPA, was elected to *Who's Who in American Colleges and Universities* and to the Florence State Hall of Fame, and received the Turriss Fidelis Key. He represented the state of Alabama at the White House Conference on Children and Youth. He was awarded a scholarship to the University of Alabama where he earned an M.B.A. in 1961.

For the next 39 years, Delores and Weldon followed his professional path to New York, New Jersey, Connecticut, Maryland, Georgia, Illinois and Wisconsin. Before he retired as senior vice president, corporate planning and business development, at Albany International Corporation of Albany, N.Y., Weldon held

various executive positions with Continental Can Co. and Cities Service Co., and practiced public accounting with the firms of Hurdman, Cranstoun, Penney & Co. as well as Price, Waterhouse & Co. in New York.

After his retirement, Weldon and Delores returned to Alabama to devote themselves to public

Coles' gift to the Honors Program is a beautiful illustration of alumni trust in the direction of the university, and donors can be certain that every penny of their gifts goes directly to scholarships and academic enrichment for our students."

In addition to their Honors Endowment, the Coles have also

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I say, 'Give till it feels good!'"

—Weldon Cole

service and philanthropy. In 2006, they established the Delores and Weldon Cole Honors Endowment, dedicated to benefit the University of North Alabama Honors Program. Annual earnings from the fund are used for scholarships, salary supplements, program support and enrichment.

According to Dr. Vince Brewton, director of the Honors Program, "We are deeply grateful to Delores and Weldon Cole for their generosity in support of the Honors Program. Private giving on behalf of higher education nationally is the true margin of excellence—the difference between good enough and outstanding. Our goal in the Honors Program is to offer an unsurpassed educational experience to students from the region and the nation in the inimitable atmosphere of the UNA campus community. The

made a testamentary gift in their will, the income from which will be dedicated to the University Honors Program.

As a true philanthropist, Weldon says, "We've always heard, 'Give till it hurts.' I say, 'Give till it feels good!'"

To learn more about establishing or reviewing your will, please use the enclosed reply card to request *Your Guide to a Better Will*, and start "feeling good." If you prefer, I welcome your call or e-mail.



Dr. Barry Morris
Director of Planned Giving

Ways to Make a Charitable Bequest

Find a Strategy That Works for You

How wonderful it is to know that after your death, your philanthropic goals will continue to live by making a gift through your will! Benefiting the University of North Alabama will provide you with an enormous amount of satisfaction.

Making a bequest to UNA is not only a sign of benevolence, it is also the mark of savvy estate planning. There are many unique ways to make a gift in your will that can produce remarkable tax-saving benefits for your estate. More important, your bequest will become an enduring testimonial of your desire to help shape the future, and you will gain a kind of immortality that cannot be achieved any other way. Here are some popular bequests:

- **Direct bequest.** By making an unrestricted gift, you allow us to apply the funds to our most pressing needs. You simply bequeath to us a given sum of money or other asset, and our governing board will then determine the best use of your bequest. Your gift can also be contingent. For example, you direct specific funds to go to an individual if that person survives you; otherwise, the funds are paid to us.

- **Percentage or residue.** You may choose to leave us a percentage of your estate or the balance remaining after bequests

are made to your other heirs—the residue. A percentage will adjust for any substantial change in the value of your estate. This is especially practical if you are unsure what amount of money will be available from your estate.

- **Trust for spouse.** By means of your will, you may want to place some or all of the residue of your estate under the management of a trustee for the benefit of your spouse in a “QTIP” trust. Your executor or personal representative must file an election on your estate tax return to create this trust. This special trust for surviving spouses stipulates that your spouse is to receive the trust income, and may even allow principal advances if necessary, for his or her lifetime. At your spouse’s death, all or part of the trust remainder will be distributed to us.

- **Life income and lead trust plans.** A charitable remainder trust provides that the trustee holds and invests the principal amount, and pays a fixed or variable income to a named beneficiary(ies) for life or a term of years. After that, the

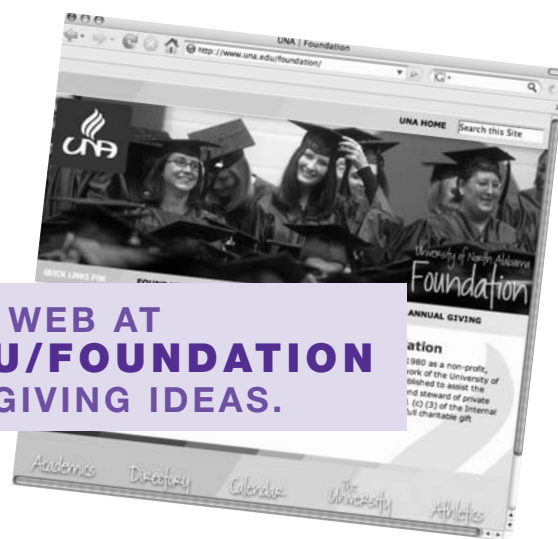
remainder is distributed to us. A charitable lead trust pays us a fixed or variable income for a designated term or a lifetime, after which the principal passes to your named beneficiaries. With either arrangement, your estate can realize significant estate tax savings.

- **Memorial fund.** You can establish a permanent memorial fund and we will use the memorial fund’s income as you specify. The principal will be invested to provide this income to us in perpetuity. The fund can be established in your name or in memory of another person.

HOW WE CAN HELP

Please share with us your bequest intentions so that we can thank you and, if you wish, discuss your desires for the use of the gift. We can also help you and your attorney to formulate a plan to carry out your wishes and achieve valuable tax savings.

VISIT US ON THE WEB AT
WWW.UNA.EDU/FOUNDATION
FOR MORE GIFT GIVING IDEAS.





The Courtview Society is established to recognize alumni, parents, spouses, faculty, administration, staff and other friends who provide for a gift to the university in their financial and estate plans. The most common form of charitable estate plan gift is a bequest included in an individual's will. Many donors use life income gifts such as charitable gift annuities and charitable trusts. Gifts of real estate, appreciated securities, retirement funds, life insurance policies and even collectibles are appropriate assets for such gifts. Many of these gifts offer substantial financial and tax benefits that complement an individual's overall financial and estate plans. All are greatly appreciated and help ensure the tradition of excellence at UNA for future generations.

The members of The Courtview Society gather annually on campus for an appreciation dinner and periodically throughout the year in conjunction with alumni events across the country. The members of The Courtview Society enjoy opportunities to visit with others who have made a thoughtful commitment to the future of the University of North Alabama.

We would be honored and appreciative to include you as a member of The Courtview Society. For more information on how you can join this prestigious group, please contact the Advancement Office.

We Make a Living by What We Get, We Make A Life by What We Give

Winston Churchill

There are two traits in particular that distinguish the singular purpose of the enlightened human spirit: the desire to be remembered by future generations and the desire to serve those one may never see.

This sense of purpose also distinguishes the alumni and friends who are members of the University of North Alabama Courtview Society. Each member has made a planned gift or has remembered UNA in his or her will in order to strengthen the university's educational mission. As you read on the inside of this newsletter, using your will is an easy and efficient way to make a planned gift for your alma mater.

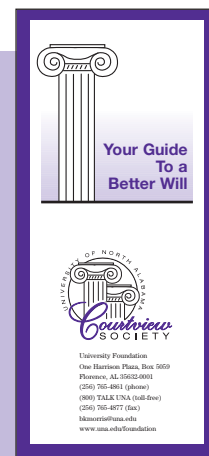
If you would like to learn more about making a testamentary gift, please fill out the enclosed reply card and return it to me at the address below.

If you are a Courtview Society member, be sure to look for your invitation to attend the Appreciation Dinner on Nov. 11, 2008.

Dr. Barry Morris
Director of Planned Giving

Discover Easy Ways to Align Your Personal and Charitable Goals

Wise choices start with a sound estate plan and established goals for a secure future. Discover how your will plays a valuable part in accomplishing your personal and charitable goals with our new brochure, *Your Guide to a Better Will*, please fill out and return the enclosed reply card.



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