

# Student Financial Services

## Title IV Aid – Return of Funds



**Title IV Aid** is any aid that was awarded to you as a result of your completion of the Free Application for Federal Student Aid (FAFSA).

If you have been awarded Title IV aid and subsequently withdraw completely prior to the 60% completion date for the semester, the university will be required to return a portion of your aid. This means that you will be required to return a percentage of your financial aid if you withdraw before these dates:

Fall 2009	November 2, 2009
Spring 2010	March 24, 2010
Summer 2010	July 8, 2010

**Once you have withdrawn**, UNA will calculate the amount of federal aid that you earned based on the percentage of the semester that you actually completed. All awarded aid above this “earned” amount will be returned on your behalf. This will likely cause you to owe a balance to UNA. You will be billed for this amount by UNA’s Student Accounts office.

**Any subsequent aid disbursements** for the current award year will be cancelled at the time of your withdrawal. You will need to contact Student Financial Services to ensure that you will be awarded aid for any upcoming semesters.

**You may make arrangements** to pay any outstanding balance to the university by contacting the Student Accounts office in Bibb Graves Hall, or by calling 256-765-4442.

**Owing a balance to the university** may prevent you from registering for upcoming semesters.

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***What if I drop a class this semester?*** Dropping a class will not result in a return of Title IV funds, as long as it does not result in your complete withdrawal. HOWEVER, dropping a class could have an effect on your completion percentage. Please review the university’s Satisfactory Academic Progress standards for more information.

***What if I drop below half-time?*** Dropping below half-time enrollment will not result in a return of your Title IV aid for the semester. HOWEVER, each class you drop will have an effect on your Satisfactory Academic Progress.

Dropping below half-time may result in your upcoming aid disbursements to be cancelled. In addition, if you have received student loan funds, dropping below half-time enrollment will trigger the beginning of your repayment grace period.