Student Financial Services

Annual Report, 2008-2009

by

Ben J. Baker

Director

April 28, 2009

Student Financial Services (SFS) manages federal, state, and University student financial aid programs and coordinates those programs with external aid programs. The department is responsible for compliance with federal regulations. In the 2008-2009 academic year, approximately 70% of all students received some financial assistance administered by SFS.

The department provides financial aid planning and consultation in conjunction with determining the cost of attending the University and how those costs will be paid. Those receiving financial aid counseling from SFS include current students, prospective students, parents, alumni, scholarship donors, faculty, staff, and the general public.

This annual report provides details on the highlights of activities and accomplishments of the 2008-2009 academic year. They are:

* Both the 2007-2008 FISAP was filed and the 2007-2008 Pell Grant Program was balanced before the 09/30/08 deadline.
* The department received 6,115 applications for Federal Student Aid.
* The department awarded 4,684 students over $24,345,065 in Federal Student Aid:

1. $5,603,271 Federal Pell Grant funds
2. $17,462,868 in Federal Student Loans
3. $439,996 in Federal Parent Loans
4. $202,500 in Federal Perkins Loans
5. $125,967 in Federal SEOG funds
6. $280,869 in Federal Work Study funds
7. $146,583 in Academic Competitiveness Grants (ACG)
8. $83,011 in National SMART Grant funds

* The department approved over 425 student employment positions and 22 graduate assistant positions.
* All seven department members attended the fall financial aid conference in Florence, Alabama and two members attended the spring conference of the state-wide financial aid association.
* Two department members attended the Sungard Summit Conference in Philadelphia, PA to learn the latest computer system techniques being used for effective financial aid management with the Banner system.
* The department managed the awarding of more than $3,654,732 in institutional scholarships to more than 1,400 students.
* The University received notification of its official cohort default loan rate for Fiscal Year 2006. The rate was 4.5. This rate was a .60 decrease from the FY 2005 rate of 5.10.

PLAN FOR ASSESSING

INSTITUTIONAL EFFECTIVENESS

ANNUAL PROGRESS REPORT

2008-2009

Office of Student Financial Services

University of North Alabama

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Ben J. Baker Date

Director, Student Financial Services

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Dr. Sue J. Wilson Date

Dean of Enrollment Services

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Dr. Garry Warren Date

Vice President for Academic Affairs