Course: AC 298P Principles of Accounting II
Professor: TBD
E-mail:

Textbooks:


Objectives:

- A continuation of AC 297P with emphasis on financial reporting/concepts and the analysis and interpretation of accounting information, including cash flows, introduction to managerial accounting, cost-volume-profit and business scalability, job costing and modern cost management systems, process costing and activity-based costing, budgeting, tools for enterprise performance evaluation, reporting to support managerial decisions, and analytics for managerial decision making.

Credit Hours: 3
semester hours
Prerequisites:
AC 297P

Course Delivery:
This course is delivered online and you can proceed through the material at the pace that is most appropriate for you. Once you complete the application process and are given your login information for the course you will be able to access all course materials. The course outline that is shown in your Canvas account will be available online and will guide you through the course. The study text materials, lesson videos, and homework questions are all included online.

For each lesson assigned, it is recommended that you read the text, watch the lectures, and work the myexcelabs. Successful completion of the self-assessment quizzes is required to proceed to the primary problem assignments.

Course Access and Enrollment Issues:

1. Once your application has been processed and you are officially admitted as a student at UNA and enrolled in this course, you will receive an email with access instructions for the course.
2. The University of North Alabama allows students two semesters to complete the requirements for a specific course, subject to the approval of the instructor. If you do not complete the course in the semester of your initial enrollment, you will receive a grade
of “Incomplete” and will be able to complete the course in the following semester. If you do not complete the course by the end of the second semester of enrollment, then you automatically receive a failing grade for the course.

3. The content covered in this course is very similar to the content covered in the face-to-face courses offered at UNA. If you plan to pursue the CPA license, we advise you to be familiar with the requirements for the state where you plan to sit for the CPA exam to insure that the courses you complete are appropriate. These requirements can vary substantially across states (see www.nasba.org for a listing of State Boards of Accountancy websites).

**Course Assessments and Final Grade:**
The following are the general policies for this class. Deviations may be necessary.

1. There will be four exams.
2. All exams will be given on-line and timed.
3. All exams will be open book and notes, but each student must complete the tests without assistance from other individuals.
4. **DO NOT CHEAT ON EXAMS OR QUIZZES.** Anyone who cheats will receive an F for the course.
5. Final grades are determined as follows:

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<tr>
<th>Grades will be assigned as follows:</th>
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<tbody>
<tr>
<td>90% or above = A</td>
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<tr>
<td>80% to 90% = B</td>
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<tr>
<td>70% to 80% = C</td>
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<tr>
<td>60% to 70% = D</td>
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<tr>
<td>Below 60% = F</td>
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**Topics Covered:**
Financial Reporting and Concepts
- Special Reporting Situations
- Earnings Per Share And Other Indicators
- Objectives And Qualities Of Accounting Information
- Development Of GAAP
- Key Assumptions
- Issues In Global Commerce

- Financial Statement Analysis
- Cash Flow And The Statement Of Cash Flows
- Direct Approach To The Statement Of Cash Flows
- Indirect Approach To Presenting Operating Activities
- Using A Worksheet To Prepare A Statement Of Cash Flows

Introduction to Managerial Accounting
- Managerial Accounting
- Planning, Directing, And Controlling
- Cost Components
- Product Versus Period Costs
- Financial Statement Issues That Are Unique To Manufacturers
Cost-Volume-Profit and Business Scalability
  Cost Behavior
  Cost Behavior Analysis
  Break-Even And Target Income
  Sensitivity Analysis
  CVP For Multiple Products
  Assumptions Of CVP

Job Costing and Modern Cost Management Systems
  Job Costing Concepts
  Information Systems For Job Costing
  Tracking Job Costs Within The Corporate Ledger
  Accounting For Actual And Applied Overhead
  Job Costing In Service, Not-For-Profit, And Governmental Environments
  Modern Management Of Costs And Quality

Process Costing and Activity-Based Costing
  Process Costing
  Equivalent Units
  Cost Allocation To Completed Units And Units In Process
  Activity-Based Costing

Budgeting – Planning for Success
  Importance Of Budgets
  Budget Processes And Human Behavior
  Components Of The Budget
  Budget Periods And Adjustments

Tools for Enterprise Performance Evaluation
  Responsibility Accounting And Management By Exception
  Flexible Budgets
  Standard Costs
  Variance Analysis
  Balanced Scorecard Approach To Performance Evaluation

Reporting to Support Managerial Decisions
  Variable Versus Absorption Costing
  Segment Reporting
  Measures Of Residual Income
  Concepts In Allocation Of Service Department Costs
  Leveraging The Power Of Modern Information Systems

Analytics for Managerial Decision Making
  Cost Characteristics And Decision Making Ramifications
  Business Decision Logic
  Capital Expenditure Decisions
  Compound Interest And Present Value
  Evaluation Of Long-Term Projects

ACADEMIC HONESTY—UNIVERSITY POLICY:

Students are expected to be honorable and observe standards of conduct appropriate to a community of scholars. Additionally, students are expected to behave in an ethical manner. Individuals who disregard the core values of truth and honesty bring disrespect to themselves and the University. A university community that allows academic dishonesty will suffer harm to the reputation of students, faculty and graduates. It is in the best interest of the entire university community to sanction any individual who chooses not to accept the principles of academic honesty by committing acts such as cheating, plagiarism, or misrepresentation. Offenses are reported to the Vice President for Academic Affairs and Provost for referral to the University Student Discipline System for disposition (see “Academic
Honesty” in the Academic Procedures and Requirements section of the University Catalog for more information).

STUDENTS WITH DISABILITIES—UNIVERSITY POLICY:

In accordance with the Americans with Disabilities Act (ADA) and Section 504 of the Rehabilitation Act of 1973, the University offers reasonable accommodations to students with eligible documented learning, physical and/or psychological disabilities. Under Title II of the Americans with Disabilities Act (ADA) of 1990, Section 504 of the Rehabilitation Act of 1973, and the Americans with Disabilities Amendment Act of 2008, a disability is defined as a physical or mental impairment that substantially limits one or more major life activities as compared to an average person in the population. It is the responsibility of the student to contact Disability Support Services to initiate the process to develop an accommodation plan. This accommodation plan will not be applied retroactively. Appropriate, reasonable accommodations will be made to allow each student to meet course requirements, but no fundamental or substantial alteration of academic standards will be made. Students needing assistance should contact Disability Support Services. Complete guidelines and requirements for documentation can be found on the DSS web pages at http://www.una.edu/disability-support.

INFORMATION TECHNOLOGY ACCEPTABLE USE—UNIVERSITY POLICY

This acceptable use statement governs the use of computers, networks, and other information technologies at the University of North Alabama. This statement applies to all students and employees of the University, and to all other persons who may legally or illegally use or attempt to use a computer resource owned by the University, and/or is connected by any means to the campus computing network. As a user of these resources, you are responsible for reading and understanding this document. To view the entire Information Technologies Acceptable Use Statement, please see http://www.una.edu/its/una-it-policy.html.

TITLE IX—UNIVERSITY POLICY

The University of North Alabama has an expectation of mutual respect. Students, staff, administrators, and faculty are entitled to a working environment and educational environment free of discriminatory harassment. This includes sexual violence, sexual harassment, domestic and intimate partner violence, stalking, gender-based discrimination, discrimination against pregnant and parenting students, and gender-based bullying and hazing.

Faculty and staff are required by federal law to report any observation of harassment (including online harassment) as well as any notice given by students or colleagues of any of the behaviors noted above. Retaliation against any person who reports discrimination or harassment is also prohibited. UNA’s policies and regulations covering discrimination and harassment may be accessed at https://www.una.edu/titleix/. If you have experienced or observed discrimination or harassment, confidential reporting resources can be found on the website or you may make a formal complaint by contacting the Title IX Coordinator at 256-765-4223.

COMMUNICATION EXPECTATIONS—COLLEGE OF BUSINESS POLICY

Communication Methods…

- Anytime you communicate with your professor, please allow up to 48 hours for a reply. Correspondence received on Fridays and university holidays may not be addressed until the next regularly scheduled business day at UNA.
- You may also call or drop by the office during regularly scheduled office hours. If these times
do not work for you, please contact me for an appointment.