

INTERNAL AUDIT DEPARTMENT

University of North Alabama



MISSION

The Internal Audit Department will proactively and independently identify and assess key business risks and will be a catalyst for improving the quality of controls, operations, strategies, and plans on behalf of the students and the members of the University. This department will also assist in completing focused audits in high-risk areas, completing special investigations for the board and management and, at times, assisting external auditors with parts of their work on the company's financial statements.

PRIMARY ROLES AND RESPONSIBILITIES

- **EVALUATE** whether policies and procedures are being followed.
- **MONITOR** compliance with laws and regulations.
- **ENSURE** controls are in place to protect and secure University of North Alabama assets.
- **SUGGEST** ways to reduce costs, improve processes, manage risks, and enhance revenue.
- **INVESTIGATE** alleged/reported fraud situations.

AUTHORITY

This department has unrestricted access to all University of North Alabama activities, records, properties, and personnel. The Vice President for Business and Financial Affairs has endorsed this right and has resolved that no member of management should attempt to restrict or limit the scope of internal auditing activities.

The Internal Audit Department adheres to the Institute of Internal Auditors' Standards for the Professional Practice of Internal Auditing. In addition, the department obtains guidance from the generally accepted authoritative auditing standards of other professional auditing organizations such as:

- The American Institute of Certified Public Accountants
- Association of Certified Fraud Examiners
- United States General Accounting Office