**Indirect Costs and Residuals**

At the completion of the grant, accrued indirect costs monies will be allocated as follows:

- 50% to the VP Business and Financial Affairs
- 10% to the Office of Sponsored Programs
- 15% to PI(s)*
- 25% to the Primary/Designated PI’s Department

Once the OSP has verified that all monies have been received and all expenditures cleared, indirect funds will be distributed as above. In addition, the PI(s) will receive a one-time notification of the amount of the fund distribution. In cases where a sponsored program was comprised of multiple PIs, indirect costs monies will be allocated in accordance with time and effort.

On multi-year awards, IC will be credited to the parties, at the end of the previous year closeout. Multi-year is defined as those awards funded by the agency for a period longer than 1 year, and where UNA’s assigned fund number is continuous throughout the life of the award. IC will be credited at the end of the fiscal year.

PIs will have two years to expend indirect costs monies. Indirect cost monies not expended within two years of the grant end date will revert back to the OSP. These funds will be used to support internal research awards following guidelines set forth in ‘Internal Research Awards’

PI’s requesting disbursement of indirect cost monies must complete and submit ‘Indirect Cost Form’ to the Office of Sponsored Programs.

*Indirect costs monies can be used to support continuing research efforts including conference participation, travel, data collection, equipment, and software. Indirect cost monies cannot be paid out as salary.

**Residuals**

Residuals – are those funds awarded and pre-paid to the University, but not expended, and which the funding agency does not want remitted. Any funds remaining at the end of the period of performance, will be placed in a residual fund. The PI will be notified of the amount of the residual and can use those funds strictly as it relates to the original grant contract. Examples include conferences, training, continued data collection etc..

Residual funds not expended within two years of PI notification will be used to support other internal research programs at the discretion of the University Research Committee. Following
the policy as stipulated in ‘Internal Research Awards’ the University Research Committee will allocate those funds to support faculty development efforts that are in line with the original grant contract.