

University of North Alabama
Institutional Supplement for Federal Parent Loan
For Undergraduate Students (PLUS)

This form must be completed in addition to an application with your PLUS lender. *This form does not take the place of the application.*

The Federal Parent Loan for Undergraduate Students (PLUS) is designed to assist the parents of dependent students in meeting educational expenses. There are no income restrictions on eligibility for this loan. The annual limit is the cost of education minus financial assistance awarded to the student.

Parents who wish to apply for a Federal PLUS must have their student process a Free Application for Federal Student Aid (FAFSA).

ELIGIBILITY: Students must be citizens or permanent residents of the United States and be enrolled or accepted for enrollment at the University of North Alabama. Students must be enrolled at least half-time (six hours undergraduate) to be eligible for Federal PLUS.

DISBURSEMENTS: Federal regulations require the Federal PLUS monies to be disbursed no earlier than ten days before the beginning of each term of enrollment. Federal PLUS funds will be credited to student accounts and will be used to clear all outstanding obligations. When the transfer of the Federal PLUS monies results in an overpayment of the student's billing account, the excess funds will be refunded in accordance with University policies.

SATISFACTORY ACADEMIC PROGRESS: In order to receive a Federal PLUS, a student must be making satisfactory academic progress. Students must achieve and maintain the appropriate GPA for his/her class level:

<u>Hours</u>	<u>Minimum GPA</u>
0-31	1.60
32-63	1.85
64-95	1.95
96 –or above	2.00

and have passed 75% of attempted hours once they have been enrolled in 24 or more credit hours at the University of North Alabama. Any student who is not eligible for financial aid for failure to maintain satisfactory academic progress may appeal the decision in writing through the Office of Student Financial Services. Undergraduate students cannot receive aid after they have attempted 172 semester hours of academic work.

Office of Student Financial Services
Telephone: 256-765-4278 Fax: 256-765-4920
Email: sfins@una.edu

**Please complete & return to Student Financial Services, UNA Box 5014,
 Florence, AL 35632 or hand-deliver to Room 206-B, Bibb Graves Hall, UNA**

Parent Information	
1. Parent Borrower Name:	
2. Parent SSN:	
3. Parent email address:	
4. Parent Date of Birth (mm/dd/yyyy):	
5. Parent Phone Number:	
6. Is parent currently in default on a federal loan or does parent owe a refund on federal student grant?	_____ Yes _____ No
7. Authorization to credit excess funds: I understand that the disbursement of the Federal PLUS loan to my student's billing account may result in an overpayment of tuition, fees, and other university charges. I authorize the excess funds to be refunded to my student. If I do not agree, a check will be mailed to me at the address provided by my PLUS lender. Check one: _____ I agree to have excess funds refunded to my student. _____ I do not agree to have excess funds refunded to my student. I wish the refund check to be mailed to me. <div style="display: flex; justify-content: space-between;"> _____ _____ </div> <div style="display: flex; justify-content: space-between;"> Parent Signature Date </div>	
Student Information	
8. Student Name:	
9. Student ID or SSN:	
10. Student Date of Birth (mm/dd/yyyy):	
11. Are you (student) currently in default on a federal loan or do you owe a refund on a federal student grant?	_____ Yes _____ No
12. Terms loan is to cover (You may select more than one term; however, you must choose terms from only one academic year per PLUS loan application)	2008-2009 Academic Year: _____ Spring 2009 _____ Summer 2009 2009-2010 Academic Year: _____ Fall 2009 _____ Spring 2010 _____ Summer 2010